

MINUTES OF THE SIXTH FINANCE COMMITTEE MEETING HELD ON
15-04-2016 AT 3.30 P.M. IN THE PRINCIPAL'S CHAMBER

Members of the Finance Committee:

S. No.	Name & Designation	Category
1	Dr. P. Sundara Pandian, Principal, V.H.N.S.N. College (Autonomous)	Chair Person
2	Thiru T.T. Mathan, Secretary & Correspondent, V.H.N.S.N. College (Autonomous)	Governing Body Nominee
3	Dr. R. Vairamuthuvel, Head & Associate Professor, Department of Commerce, V.H.N.S.N. College (Autonomous)	Senior-Teacher
Special Invitees		
4	Dr. R. Selvam, Head & Associate Professor, Department of English, V.H.N.S.N. College (Autonomous)	Dean Curriculum - Arts
5	Dr. T. Kathirvalavakumar, Head & Associate Professor, Department of Computer Science, V.H.N.S.N. College (Autonomous)	Dean Curriculum - Science
6	Thiru R. Palaniappan, Controller of Examinations, V.H.N.S.N. College (Autonomous)	Special Invitee
7	Dr. A. Sarathi, Addl. Controller of Examinations, V.H.N.S.N. College (Autonomous)	Special Invitee

AGENDA

1. To approve the Expenditures for the year 2015-2016.
2. To consider the Budget Estimate (2016-2017) for the Autonomous grant to be received from the UGC.
3. Other matters with the permission of the Chair Person.

Agenda 1

To approve the Expenditures for the year 2015-2016.

Resolution 1

The above agenda was considered and the expenditures incurred out of the autonomy grant in the year 2015-2016 as given below is approved. The Finance Committee also ratifies the deviations made in the category wise budgeted amount and the actual expenditures. This may be placed before the Governing Council for final approval.

AUTONOMY GRANT - STATEMENT SHOWING EXPENDITURES INCURRED IN THE YEAR 2015-2016

S. No.	Head of Account	Budget 2015-2016 ₹	Actual expenses 2015-2016 ₹
1	Guest/Visiting Faculty	1,00,000	1,12,183
2	Orientation and re-training of teachers	40,000	20,246
3	Re-designing courses and Development of teaching/ Learning Material	1,94,000	21,000
4	Workshop and Seminars	75,000	78,972
5	Examination Reforms	10,000	--
6	Office Equipment, teaching aids and laboratory equipments	2,00,000	3,64,500
7	Furniture for Office, Classrooms, Library and laboratories	7,00,000	7,44,260
8	Library Equipment, books/journals	1,60,000	1,38,869
9	Expenditure on meetings of the Governing Body and Committees	1,50,000	1,60,879
10	Honorarium to Controller of Examinations (Full-Time) NOT EXCEEDING ₹ 8,000/- P.M.	96,000	96,000
11	Accreditation (NAAC) Fee	--	--
12	Renovation and Repairs not leading to Construction of a new building	2,00,000	2,63,419
13	Extension Activities	75,000	52,560
	Total	20,00,000	20,52,888

Agenda 2

To consider the Budget Estimate (2016-2017) for the Autonomous grant to be received from the UGC.

Resolution 2

The above agenda was considered and the budget estimate for the autonomy grant for the year 2016-2017 as given below is passed and resolved to place it in the next Governing Body meeting for its approval.

AUTONOMY GRANT - PROPOSED BUDGET FOR THE YEAR 2016-2017

S. No.	Head of Account	Budget 2016-2017 ₹
1	Guest/Visiting Faculty	1,25,000
2	Orientation and re-training of teachers	50,000
3	Re-designing courses and Development of teaching/ Learning Material	1,25,000
4	Workshop and Seminars	1,00,000
5	Examination Reforms	--
6	Office Equipment, teaching aids and laboratory equipments	4,00,000
7	Furniture for Office, Classrooms, Library and laboratories	4,00,000
8	Library Equipment, books/journals	1,50,000
9	Expenditure on meetings of the Governing Body and Committees	1,75,000
10	Honorarium to Controller of Examinations (Full-Time) NOT EXCEEDING ₹ 8,000/- P.M.	--
11	Accreditation (NAAC) Fee	--
12	Renovation and Repairs not leading to Construction of a new building	4,00,000
13	Extension Activities	75,000
	Total	20,00,000

Signature of members present

S.No.	Name	Signature
1	Dr. P. Sundara Pandian	
2	Thiru T.T. Mathan	
3	Dr. R. Vairamuthuvel	 R. Vairamuthuvel 15/4/16

Special Invitees

4	Dr. R. Selvam	
5	Dr. T. Kathirvalavakumar	
6	Thiru R. Palaniappan	
7	Dr. A. Sarathi	