

MINUTES OF THE EIGHTH FINANCE COMMITTEE MEETING HELD ON
13-04-2017 AT 3.30 P.M. IN THE PRINCIPAL'S CHAMBER

Members of the Finance Committee:

S. No.	Name & Designation	Category
1	Dr. P. Sundara Pandian, Principal, V.H.N.S.N. College (Autonomous)	Chair Person
2	Thiru A.S.K.R.J. Saravanan, Secretary & Correspondent, V.H.N.S.N. College (Autonomous)	Governing Body Nominee
3	Dr. R. Rameshbabu,, Head & Associate Professor, Department of Maths, V.H.N.S.N. College (Autonomous)	Senior-Teacher
Special Invitees		
4	Dr. R. Selvam, Head & Associate Professor, Department of English, V.H.N.S.N. College (Autonomous)	Dean Curriculum - Arts
5	Dr. T. Kathirvalavakumar, Head & Associate Professor, Department of Computer Science, V.H.N.S.N. College (Autonomous)	Dean Curriculum - Science
6	Thiru R. Palaniappan, Controller of Examinations, V.H.N.S.N. College (Autonomous)	Special Invitee
7	Dr. A. Sarathi, Addl. Controller of Examinations, V.H.N.S.N. College (Autonomous)	Special Invitee

AGENDA

1. To approve the Expenditures for the year 2016-2017.
2. To consider the Budget Estimate (2017-2018) for the Autonomous grant to be received from the UGC.
3. Other matters with the permission of the Chair Person.

Agenda 1

To approve the Expenditures for the year 2016-2017.

Resolution 1

The above agenda was considered and the expenditures incurred out of the autonomy grant in the year 2016-2017 as given below is approved. The Finance Committee also ratifies the deviations made in the category wise budgeted amount and the actual expenditures. This may be placed before the Governing Council for final approval.

AUTONOMY GRANT - STATEMENT SHOWING EXPENDITURES INCURRED IN THE YEAR 2016-2017

S. No.	Head of Account	Revised Budget 2016-2017 ₹	Actual expenses 2016-2017 ₹
1	Guest/Visiting Faculty	1,00,000	1,04,081
2	Orientation and re-training of teachers	70,000	71,177
3	Re-designing courses and Development of teaching/ Learning Material	80,000	77,657
4	Workshop and Seminars	1,35,000	1,33,462
5	Examination Reforms	--	--
6	Office Equipment, teaching aids and laboratory equipments	3,25,000	3,69,081
7	Furniture for Office, Classrooms, Library and laboratories	4,00,000	4,00,000
8	Library Equipment, books/journals	3,10,000	3,14,934
9	Expenditure on meetings of the Governing Body and Committees	1,50,000	1,31,762
10	Honorarium to Controller of Examinations (Full-Time) NOT EXCEEDING ₹ 8,000/- P.M.	--	--
11	Accreditation (NAAC) Fee	--	--
12	Renovation and Repairs not leading to Construction of a new building	4,00,000	4,05,821
13	Extension Activities	30,000	33,109
	Total	20,00,000	20,41,084

Agenda 2

To consider the Budget Estimate (2017-2018) for the Autonomous grant to be received from the UGC.



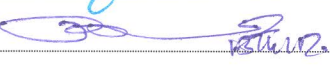

Resolution 2

The above agenda was considered and the budget estimate for the autonomy grant for the year 2017-2018 as given below is passed and resolved to place it in the next Governing Body meeting for its approval.

AUTONOMY GRANT - PROPOSED BUDGET FOR THE YEAR 2017-2018

S. No.	Head of Account	Budget 2017-2018 ₹
1	Guest/Visiting Faculty	1,50,000
2	Orientation and re-training of teachers	75,000
3	Re-designing courses and Development of teaching/ Learning Material	1,75,000
4	Workshop and Seminars	1,50,000
5	Examination Reforms	--
6	Office Equipment, teaching aids and laboratory equipments	4,00,000
7	Furniture for Office, Classrooms, Library and laboratories	3,00,000
8	Library Equipment, books/journals	3,75,000
9	Expenditure on meetings of the Governing Body and Committees	1,25,000
10	Honorarium to Controller of Examinations (Full-Time) NOT EXCEEDING ₹8,000/- P.M.	--
11	Accreditation (NAAC) Fee	--
12	Renovation and Repairs not leading to Construction of a new building	1,75,000
13	Extension Activities	75,000
	Total	20,00,000

Signature of members present

S.No.	Name	Signature
1	Dr. P. Sundara Pandian	
2	Thiru A.S.K.R.J. Saravanan	
3	Mr. R. Rameshbabu	
Special Invitees		
4	Dr. R. Selvam	
5	Dr. T. Kathirvalavakumar	
6	Thiru R. Palaniappan	
7	Dr. A. Sarathi	